

~~RE: RE renewal of lease agreement brein branch .pdf~~

Faizan Bacha

Wed 6/14/2023 1:21 PM

To: Estates Section - Zonal Office Srinagar (0432) <estates.zkc1@jkbmail.com>;

Cc: Ashok Gupta <agupta@jkbmail.com>; Shafeeq Ahmad <shafeeq.baba@jkbmail.com>; Premises Section Estates - CHQ <premises.estate@jkbmail.com>;

Sir,

This is in reference to your Office note dated 08.05.2023 received vide mail dated 11.05.2023 regarding the captioned subject, duly recommended by Zonal Premises Committee. In this regard, as approved by Competent Authority, sanction is hereby accorded to Zonal Office Srinagar for:

- A. Continuing with the existing arrangement by executing successive duly stamped Lease Agreements each for eleven months till 31.12.2025 as opined by Zonal Law Department on the following terms and conditions:

Particulars	Ground Floor	Lower Ground Floor	Generator Room & Boiler Room in Lower Ground Floor
Area	2,073.75 sq. ft	1,230.36 sq. ft	-
Rate (Proposed)	₹ 32.00 per sq. ft	₹ 24.00 per sq. ft	₹ 1,500.00 each lump sum
Monthly rent (Proposed)	₹ 66,360.00	₹ 29,528.64	₹ 3,000.00
Effective date (Proposed)	01.01.2022		
Duration of lease (Proposed)	4 years		

- B. Simultaneously, expediting the process of identification of alternate permanent premises in accordance to the Policy of the Bank.

Further, as remarked by Sanctioning Authority, Zonal Premises Committee (Zonal Office Srinagar) is advised to look for an alternate permanent premises at an earliest.

WITH REGARDS,

Faizan Bacha

BANKING ASSOCIATE
PREMISES SECTION,
FACILITY MANAGEMENT & ADMINISTRATION
CORPORATE HEADQUARTERS, SRINAGAR.
CONTACT NO.: 8082151297